

**From:** [Tina Arnold](#)  
**To:** [Public Hearing;](#)  
**CC:**  
**Subject:** Why I Oppose the Bank of Wal-Mart  
**Date:** Saturday, April 08, 2006 1:40:19 PM  
**Attachments:**

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Dear Mr. Gruenberg:

As a loyal and patriotic American, I am concerned that the concentration of wealth and power in our nation is threatening the very fabric of our country.

Something of grave concern is the proposed Bank of Wal-Mart, which, I understand, would not be regulated by the Federal Reserve.

I have followed the history of Wal-Mart closely, and I have personally seen what it does to small business owners. Sioux Center, Iowa, where my husband's family comes from, is one example. When the Wal-Mart came to Sioux Center, many of the local businesses were forced to close.

To allow a Bank of Wal-Mart would certainly threaten the existence of local banks. Eventually, the Wal-Mart Bank could be the only one in town.

That is a dangerous possibility for the future of our free-enterprise system.

Please attend the hearings regarding the Bank of Wal-Mart, so you can hear for yourself the concerns of other worried American citizens.

And, please, listen to your heart and do what is morally right for the people of this country. Please do not allow Wal-Mart to take control of our banking system by opening its own banks.

Sincerely,

Tina Arnold  
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Fountain Hills, Arizona